

PROSPECTS 5.0 Industry 5.0 Wiki

Did You Know Series

Date	: 21.10.2024
Task	: Task 5.2
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Human-centric approach

Industry 5.0 reflects a shift from a focus on economic value to a focus on societal value, and a shift in focus from welfare to wellbeing.

The focus on societal value and wellbeing fits into a development that is gaining momentum the last few years in particular. It matches the alarming and refreshing perspective on business and economics given in essential books such as Kate Raworth's Doughnut Economics (2017), John Elkington's Green Swans (2020), and Paul Polman and Andrew Winstons's Net Positive (2021).

Source: www.forbes.com



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