

## PROSPECTS 5.0 Industry 5.0 Wiki

### Did You Know Series

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## Manufacturing ecosystem leverages smart contracts on DLT

Smart Contracts: Smart contracts on DLT (Distributed Ledger Technology) platforms can automate and enforce agreements between different entities in the manufacturing ecosystem. This could include automated payment releases, quality assurance triggers, and other contract terms.

**Source:** M. Verma and U. Pradesh, 'Transition From Industry 4.0 to Industry 5.0: A Comprehensive Overview', *International Journal of Trend in Scientific Research and Development (IJTSRD)*, vol. 8, pp. 91–102, Mar. 2024. e-ISSN: 2456 – 6470



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